



CORAL TRIANGLE INITIATIVE

ON CORAL REEFS, FISHERIES
AND FOOD SECURITY



17th SENIOR OFFICIALS' MEETING

24-25 November 2022

Financial Resources Working Group

Chair of FRWG



SOM17



**CORAL TRIANGLE
INITIATIVE**
ON CORAL REEFS, FISHERIES
AND FOOD SECURITY



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Outline

1. TO INFORM
 - I. Country Focal Point
 - II. RS updates on FRWG Chair Summary on 12 October 2021
 - III. RS updates on SOM-16 Decisions
 - IV. RS updates on FRWG Chair Summary on 5 October 2022
 - V. RS updates on CTI-CFF Regional Conservation Trust Fund
2. Presentation on CTI-CFF Partners' update
3. To consider the FRWG proposed budget for 2023
4. Other matters;
5. a. Expansion of Country membership
6. b. Appointment of Chair and Co-Chair of FRWG
7. Proposed FRWG Recommendation



I. Country Focal Point

<u>CHAIR:</u>	<u>VICE-CHAIR:</u>
MR. T.B.H. WITJAKSONO ADJI	Mdm. Noor Afifah binti Abdul Razak
DIRECTOR ASIA-PACIFIC AND AFRICA INTRA-REGIONAL AND INTER-REGIONAL COOPERATION OF INDONESIA'S	DEPUTY SECRETARY GENERAL (ENVIRONMENT) MINISTRY OF ENVIRONMENT AND WATER PUTRAJAYA, MALAYSIA
MINISTRY OF FOREIGN AFFAIRS JAKARTA, INDONESIA	

PAPUA NEW GUINEA	SOLOMON ISLANDS
Mr. Junior HASU	Mr. Jacob Akao
Senior Analyst, Renewable Resources Branch	Financial Controller
DEPARTMENT OF TREASURY PORT MORESBY	MINISTRY OF ENVIRONMENT, CLIMATE CHANGE, DISASTER MANAGEMENT AND METEOROLOGY
PHILIPPINES	TIMOR-LESTE
MR. ANGELITO FONTANILLA	Mr. Julio Da Cruz
DIRECTOR, FINANCIAL AND MANAGEMENT SERVICE	Senior Professional of General Directorate of Fisheries, Aquaculture and Marine Resources
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES QUEZON CITY	Ministry of Aquaculture and marine resource DILI

II. UPDATE ON FRWG CHAIR'S SUMMARY 12 OCTOBER 2021

NO	DECISIONS	STATUS
SESSION 4: UPDATE ON THE DRAFT RPOA 2.0		
4.1	ACKNOWLEDGED THE UPDATE ON THE DRAFT RPOA 2.0 PRESENTED BY THE REGIONAL SECRETARIAT;	DONE
4.2	ACKNOWLEDGED THE INNOVATIVE APPROACHES THE REGIONAL SECRETARIAT HAD TAKEN TO EXPEDITE THE COMPLETION OF THE IMPORTANT DOCUMENTS SUCH AS THE DRAFT RPOA 2.0;	DONE
4.3	ENCOURAGED THE FRWG TO SUPPORT THE PROCESS IN FINALIZING THE DRAFT FINANCIAL STRATEGY SINCE IT IS AN IMPORTANT SUPPORT SYSTEM OF THE RPOA 2.0 AND NOTED THAT THE COMPLETED DRAFT FINANCIAL STRATEGY WILL BE PRESENTED AT SOM-16.	DONE
SESSION 5: UPDATE ON CTI-CFF REGIONAL CONSERVATION TRUST FUND		
5.1	ACKNOWLEDGED THE UPDATES ON THE CTI-CFF REGIONAL CONSERVATION TRUST FUND AND APPRECIATED THE TECHNICAL SUPPORT PROVIDED BY THE WILDLIFE CONSERVATION SOCIETY AND CONSERVATION FINANCE ALLIANCE;	DONE
5.2	ENCOURAGED THE CT6 MEMBER COUNTRIES' PARTICIPATION IN THE TRUST FUND WORKSHOP ON 1-2 DECEMBER 2021 AND TASKED THE REGIONAL SECRETARIAT TO SHARE THE WORKSHOP MATERIALS PRIOR TO THE WORKSHOP;	DONE
5.3	TASKED THE REGIONAL SECRETARIAT TO PREPARE A ROADMAP FOR THE CTI-CFF REGIONAL CONSERVATION TRUST FUND TO SEE THE PROGRESS AND EXPECTED COMPLETION OF THE TRUST FUND.	ROADMAP PRESENTED AT PRE-SOM DECEMBER 2021
SESSION 6: PARTNERS' UPDATE		
6.1	ACKNOWLEDGED AND APPRECIATED THE UPDATES FROM CTI PARTNERS NAMELY ASIAN DEVELOPMENT BANK, USAID-SUFIA-RTI AND SEAFDEC REGARDING THEIR PROJECTS WITH CTI-CFF AND REQUESTED TO SHARE THE RELATED DOCUMENTS FOR CIRCULATION TO CT6 MEMBER COUNTRIES.	DONE

III. UPDATE ON SOM-16 DECISIONS

NO	DECISIONS	STATUS
SESSION 6: FINANCIAL RESOURCES WORKING GROUP		
6.1	ACKNOWLEDGED AND ACCEPTED THE REPORT OF THE FINANCIAL RESOURCES WORKING GROUP;	DONE
6.2	APPRECIATED AND THANKED THE ROLES OF INDONESIA, MR. ANDRE OMER SIREGAR AS CHAIR OF FRWG (2017-2019), AND MALAYSIA, DR. K. NAGULENDRAN AS VICE-CHAIR OF FRWG (2017-2019; 2019-2021) FOR FACILITATING THE CRUCIAL WORK OF FRWG;	DONE
6.3	ACCEPTED INDONESIA AND MALAYSIA TO REMAIN AS CHAIR AND VICE-CHAIR BASED ON A CONSENSUS ELECTION RESULT IN THE 29 APRIL 2020 MEETING AND ACKNOWLEDGED THE NEW CHAIR OF FRWG, MR. T.B.H WITJAKSONO ADJI FROM INDONESIA AND VICE-CHAIR OF FRWG, DATO' JANA SANTHIRAN MUNIAYAN FROM MALAYSIA FOR THE PERIOD OF 2021 – 2022.	DONE
6.4	ACKNOWLEDGED THE COUNTRY FOCAL POINTS TO THE FRWG AND THE TECHNICAL COMMITTEE TO CTI-CFF TRUST FUND;	DONE
6.5	RECOGNIZED THE NEED TO ASSIST CT6 COUNTRIES IN THEIR COMMUNICATION IF VIRTUAL MEETINGS FOR CTI-CFF ACTIVITIES SHALL BE PURSUED DUE TO COVID-19 PANDEMIC TO ENSURE FULL PARTICIPATION IN ALL CTI-CFF ACTIVITIES/MEETINGS;	DONE
6.6	ACCEPTED THE REVISED PROJECT PREPARATION FACILITY AND ENDORSED THE NEW PROPOSED NAME AS PROJECT PREPARATION FLOWCHART AS DISCUSSED IN THE FRWG MEETING ON 9 NOVEMBER 2020;	DONE
6.7	ACKNOWLEDGED THE DRAFT FINANCIAL STRATEGY OF THE CTI-CFF REGIONAL PLAN OF ACTION 2.0 AND TO INCLUDE THE COSTING ESTIMATES OF THE RPOA 2.0;	DONE
6.8	ACKNOWLEDGED THE UPDATES ON THE CTI-CFF REGIONAL CONSERVATION TRUST FUND AND APPRECIATED THE SUPPORT PROVIDED BY THE WILDLIFE CONSERVATION SOCIETY AND CONSERVATION FINANCE ALLIANCE AS WELL AS THE EUROPEAN UNION AND GERMAN DEVELOPMENT BANK (KFW);	DONE
6.9	APPROVED THE PROPOSED WORKPLAN AND BUDGET FOR 2022 OF THE FRWG.	DONE

IV. UPDATE ON FRWG CHAIR'S SUMMARY 5 OCTOBER 2022

NO	DECISIONS	STATUS
SESSION 3: UPDATE ON CHAIR'S SUMMARY 12 OCTOBER 2021 AND SOM-16 DECISIONS		
3.1	Acknowledged the updated FRWG Focal Points and noted that the new country focal point to FRWG for Malaysia is Mdm. Noor Afifah binti Abdul Razak, Deputy Secretary General (Environment), Ministry of Environment and Water;	DONE
3.2	Acknowledged the update on RS' tasks from FRWG meeting on 12 October 2021 and SOM-16	DONE
3.3	Tasked the Regional Secretariat to update the roadmap/timeline for the Regional Conservation Trust Fund (RCTF) by 31 October 2022 and noted that the expected launching of the Regional Conservation Trust Fund will be in 2023;	ON PROGRESS
3.4	Acknowledged the updates on the CTI-CFF Regional Conservation Trust Fund and appreciated the technical support provided by the Wildlife Conservation Society and Conservation Finance Alliance;	DONE
3.5	Acknowledged the Proposed Governance Structure, Planned Next Step, and Fundraising of the CTI-CFF Regional Conservation Trust Fund presented by RS and the Wildlife Conservation Society and noted that the FRWG Chair will lead the Grant Committee in which the Term of Reference has yet to be established.	ON PROGRESS

IV. UPDATE ON FRWG CHAIR'S SUMMARY 5 OCTOBER 2022 (CONTINUATION)

NO	DECISIONS	STATUS
SESSION 4: PARTNERS UPDATE		
4.1	Acknowledged and appreciated the presentation from USAID Regional Development Mission for Asia-SuFia-TS;	DONE
4.2	Acknowledged and appreciated the continuous efforts of USAID and the commitments of KFW on the process in assisting the Regional Secretariat on Project Proposal Development as well as Regional Conservation Trust Fund initiatives respectively;	DONE
4.3	Acknowledged and appreciated the presentation from Asian Development Bank;	DONE
SESSION 5: PROPOSED BUDGET FOR 2023		
5.1	Acknowledged and endorsed the proposed 2023 Budget to be discussed at the SOM17;	DONE
5.2	Noted that the FRWG meeting in 2023 will be conducted physically in Indonesia.	NOTED

Updates on Regional Conservation Trust Fund



SOM17 

IV. UPDATE ON CTI-CFF REGIONAL CONSERVATION TRUST FUND AS PRESENTED ON 5 OCTOBER 2022

CURRENT UPDATES FOLLOWING THESE WILL BE PRESENTED IN SESSION 6 OF PRE-SOM

DATE	ACTIVITY	AGENDA
7 APRIL 2022	1 ST STEERING COMMITTEE MEETING	<ul style="list-style-type: none"> - TERM OF REFERENCE OF THE STEERING COMMITTEE - REVIEW OF THE CTI-CFF CONCEPT: VALUE PROPOSITION, MISSION, STRATEGY - FUNDRAISING AND DONOR ROUNDTABLE
15 JUNE 2022	2 ND STEERING COMMITTEE MEETING	<ul style="list-style-type: none"> - REPORT OF CTI-CFF PARTNERS MEETING IN BALI, 10-12 MAY 2022 - COLLABORATIVE WORK WITH BLUE NATURE ALLIANCE AND MCKINSEY - UN OCEAN CONFERENCE 2022 IN LISBON, PORTUGAL - FUNDRAISING AND DONOR ROUNDTABLE
16 AUGUST 2022	3 RD STEERING COMMITTEE MEETING	<ul style="list-style-type: none"> - REPORT FROM 2022 UN OCEAN CONFERENCE IN LISBON - DISCUSS ON STRATEGY/POLICY COMMITMENT - PREPARE FOR DONOR ROUNDTABLE
12 SEPTEMBER 2022	DONOR ROUNDTABLE	<i>POSTPONED TO JAN OR FEB 2023</i>
25 OCTOBER 2022	4 TH STEERING COMMITTEE MEETING	<ul style="list-style-type: none"> - FINALIZE STRATEGY - DISCUSS GRANT-MAKING MODALITIES - PROPOSED LEGAL STRUCTURE
NOVEMBER 2022	5 TH STEERING COMMITTEE MEETING	<ul style="list-style-type: none"> - FINALIZE GRANT-MAKING MODALITIES AND LEGAL STRUCTURE - AGREE ON BOARD SELECTION PROCESS - DISCUSS BOARD PROSPECTS
7 FEBRUARY 2023	6 TH STEERING COMMITTEE MEETING	FINALIZE BOARD CANDIDATES
MAR 2023	7 TH STEERING COMMITTEE MEETING	<ul style="list-style-type: none"> - LAUNCH OF FUND - SIGNING OF LEGAL DOCUMENTS - "HAND-OFF" OF GOVERNANCE FUNCTION FROM STEERING COMMITTEE TO BOARD - FIRST BOARD MEETING

3. PROPOSED 2023 BUDGET AND FORCASTED BUDGET FOR 2024 AND 2025 FOR FINANCE RESOURCE WORKING GROUP [FRWG]

BUDGET ITEM	BUDGET 2022	PROPOSED BUDGET 2023	FORCASTED BUDGET 2024	FORCASTED BUDGET 2025
	USD	USD	USD	USD
Finance Resource Working Group	1,080	8,500*	77,000	84,700
<ul style="list-style-type: none"> <i>In situ VMP arrangement (virtual meeting)</i> 				

Other Matters



FRWG Chairsip 2017-2022

- 2017-2019; 2019-2021
- Chair : Mr. Andre Omer Siregar from Indonesia
- Vice-Chair : Dr. K. Nagulendran from Malaysia

- 2021-2022
- Chair : Mr. T.B.H Witjaksono Adji from Indonesia
- Vice-Chair : Dato' Jana Santhiran Muniayan from Malaysia
- (Consensus election result in the 29 April 2020 meeting)

PROPOSED RECOMMENDATIONS FOR SOM-17

1. Acknowledged the updated FRWG Focal points.
2. Acknowledged the update on RS' tasks from SOM-16 and FRWG meeting on 12 October 2021 & 5 October 2022.
3. Acknowledged the revised Roadmap and Timeline on Regional Conservation Trust Fund and noted the launching of RCTF in 2023.
4. Acknowledged and endorsed the proposed 2023 Budget for FRWG (Annex)
5. Noted that the FRWG meeting in 2023 will be conducted virtually with Insitu VMP arrangement
6. Appreciated and thanked the roles of Indonesia, Mr. T.B.H Witjaksono Adji and Malaysia, Dato' Jana Santhiran Muniayan as Chair and Vice-Chair of FRWG (2021-2022) for facilitating the crucial work of FRWG.
7. Acknowledged the nomination of ID, MY, PH, SB for the post of FRWG Chair and Vice-Chair to be decided in SOM-17.



Thank you



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