



CORAL TRIANGLE INITIATIVE

ON CORAL REEFS, FISHERIES AND FOOD SECURITY

Annex-6
Decision Document on:
Financial Resources Working Group
Report

8th CTI-CFF Senior Officials Meeting (SOM8)

22-24 November 2012
Kuala Lumpur, Malaysia

Adopted 22th November 2012
by the Governments of Indonesia, Malaysia, Papua New Guinea, the
Philippines, Solomon Islands, and Timor-Leste

I. Background

The Financial Resources Working Group (CMWG) Meeting of the Coral Triangle Initiative on Coral Reefs, Fisheries and Food Security (CTI-CFF) was held in Kuala Lumpur, Malaysia on Tuesday, 20 November 2012. The Meeting was attended by representatives from the Governments of the Republic of Indonesia, Malaysia, Independent State of Papua New Guinea, the Republic of the Philippines, Solomon Islands and the Democratic Republic of Timor-Leste, as well as CTI Partner representatives (the Government of Australia, the Government of the USA, ADB, TNC, and WWF) and resource persons.

II. Decision

Consistent with past SOM decisions on financial resources and the Financial Resources Working Group (Decision 4.3 of SOM2, Decisions 1 and 2 of SOM4, and Decisions 1, 2 and 3 of SOM6), agree to the following:

1. A study should be conducted with the following objectives:
 - a. Investigates options for financial mechanisms including assessment of current funding mechanisms;
 - b. Assesses the feasibility of creating a regional fund;
 - c. Assesses options of the role of the Regional Secretariat in the financial mechanisms of the CTI;
 - d. Suggests goals, targets and strategies for the effective funding and implementation of the CTI-CFF RPOA and NPOAs.
2. A detailed Terms of Reference (TOR) for the study will be developed by the Financial Resources Working Group (FRWG). The first draft of the TOR should be circulated to the CT6 and CTI Partners by 15 December 2012, and the final draft completed by 30 April 2013.
3. The study will be initiated with the support of CTI Partners.
4. The immediate implementation of the study upon completion and agreement of the TOR by the FRWG.