

THE PHILIPPINES



CORAL TRIANGLE
INITIATIVE
ON CORAL REEFS, FISHERIES
AND FOOD SECURITY

SOM13

SENIOR OFFICIALS' MEETING
MANILA, 29 - 30 NOVEMBER 2017

Financial Resources WG

Session 9(b)

Anang Noegroho | Chair FRWG

Indonesia

Discussion Points in FRWG pre-SOM meeting

1. Status of Project Initiation Specialist;
2. Status of NPOA Costing;
3. Briefing sessions on funding applications and procedures with organizations such as GEF with the support from accredited agencies such as the ADB;
4. Draft Terms of Reference for FRWG.

2018 FRWG Workplan

1. Communicate with existing programs for periodic updates and disseminate update reports to NCCs;
2. Initiate planning for GEF and other funding organizations' Application Process Briefing for NCCs by Jan 2018;
3. Organize funders' briefing session in March/April 2018;
4. Organize FRWG Meeting by March/April 2018 in Indonesia (back-to-back with item 3);
5. Update / revise the draft FRWG TOR and submit to NCCs for comments by 15 Jan 2018 and collate responses by 31 Jan 2018 ready for discussion in the next FRWG Meeting.

SOM-13 Recommendations

- i. Acknowledged on the following matters:**
 - a. Progress and status of respective NCCs' NPOA costing activities and identification of showcase sites;
 - b. The importance of a Financial Management Advisor position within the Regional Secretariat to oversee the establishment of the Project Preparation Facility (PPF) and implement the proposed initial activities as set out in the CTI-CFF Financial Architecture Report;
- ii. Urged the Regional Secretariat to continue seek funding for the Financial Management Advisor position;

SOM-13 Recommendations - 2

Annex 5

- iii. Agreed on the following matters:
 - a. Together with ADB-GEF Focal Point design briefing session with regards to GEF funding application procedures and similarly through accredited bodies of other funding organizations on its respective funding applications to be organized in April 2018;
 - b. Endorsement to SOM-14 the final Terms of Reference for Financial Resources Working Group (FRWG); and
 - c. Regional Secretariat to provide periodic reporting according to the needs of FRWG every one (1) month.
- iv. Agreed and endorsed the FRWG 2018 Workplan; and
- v. Proposed to deliberate on the findings of the Cost Benefit Analysis Report in the next FRWG meeting in March/April 2018 to be held in Indonesia.

TERIMA KASIH - MARAMING SALAMAT - TANK IU
OBRIGADO- TAGIO TUMAS

