

SOM-15 Decision	RS Update
Acknowledged and accepted the report of the Regional Business Forum	-
Acknowledged and appreciated the contribution and support by USAID RDMA; US DOI; Coral Triangle Center (CTC) for the Cross-Cutting Initiatives Workshop in September 2019	-
Noted on the proposal for the rebranding of RBF to CT SBF (Coral Triangle Sustainable Business Forum). A concept paper will be distributed to NCCs for review	<p>RS circulated to NCC the draft concept paper on SBF prepared by CTC and WWF on 24 June 2020 for inputs and suggestions.</p> <p>Received feedback from Papua New Guinea on 29 Jul 2020 citing - No comments on the Concept Paper and to proceed and Philippines on 28 Aug 2020 citing CT6 should be part of the Steering Committee; proposed projects should be country driven; and develop a regional monitoring scheme to assess the projects among others.</p>



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<p>Endorsed the RBF 2020 Activities:</p> <p>a. Partners (WWF and CTC) in collaboration with the Regional Secretariat and NCCs to develop a concept paper on the rebranding of RBF to “CT-SBF” (Coral Triangle Sustainable Business Forum) for distribution and review by Q1 2020;</p>	<p>CTC and WWF prepared the draft Concept on Sustainable Business Forum which was circulated by RS to CT6 Member Countries on 24 June 2020.</p>
<p>b. Partners (WWF and CTC) in collaboration with RS and NCCs to develop an initial scoping for the RBF “Value Proposition” and private sector mapping activity. Completed by end of Third Quarter 2020;</p>	<p>has yet to be carried out</p>



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c. RS and NCCs to engage relevant ministries within CTI-CFF countries to help engage private sector (i.e. Trade/Commerce)	has yet to be carried out
d. Capitalizing on CTI Summit, RS in collaboration with Partners to organize a small, high-level roundtable meeting with heads of owners/CEOs of multi-national companies. To be completed by end of Fourth Quarter 2020).	Leaders' Summit preparation still for discussion

