



**CORAL TRIANGLE
INITIATIVE**
ON CORAL REEFS, FISHERIES
AND FOOD SECURITY



Audited Financial Statements

For the Year Ended 31 December 2021

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DIRECTORS' STATEMENT
Regarding Responsibility for Financial Statements of
The Coral Triangle Initiative on Coral Reefs, Fisheries, and Food Security
(CTI-CFF) - Regional Secretariat
for the Year Ended 31 December 2021

We the undersigned:

1. Name : Dr. Mohd Kushairi Mohd Rajuddin
Office Address : Jl. A. A. Maramis Kayuwatu, Kairagi II,
Manado, North Sulawesi 95254, Indonesia
Residential Address : Bukit Kawanua Golf Residence Elektra No. 11
Grand Kawanua International City,
Kairagi II, Manado, North Sulawesi 95254, Indonesia
Phone Number : +62 853 4548 8884
Position : Executive Director
2. Name : Gustaaf Adolf Lumiu
Office Address : Jl. A. A. Maramis Kayuwatu, Kairagi II,
Manado, North Sulawesi 95254, Indonesia
Residential Address : Unit C12 York Town House, Royal Kawanua Golf View,
Grand Kawanua International City,
Kairagi II, Manado, North Sulawesi 95254, Indonesia
Phone Number : +62 812 9795 9571
Position : Deputy Executive Director for Corporate Services

Declare that

1. We are responsible for the preparation and presentation of the Coral Triangle Initiative on Coral Reefs, Fisheries and Food Security (CTI-CFF) Regional Secretariat financial statement; with an endorsement of the Regional Secretariat Audit Committee.
2. The CTI-CFF Regional Secretariat financial statements have been prepared and presented in conformity with the Indonesian Financial Accounting Standards;
3. a. All information in the CTI-CFF Regional Secretariat financial statement has been disclosed in a complete and truthful manner,
b. The CTI-CFF Regional Secretariat financial statements do not contain any incorrect information or material fact, nor do they omit information or material fact.
4. We are responsible for the CTI-CFF Regional Secretariat internal control system.



**CORAL TRIANGLE
INITIATIVE**
ON CORAL REEFS, FISHERIES
AND FOOD SECURITY
REGIONAL SECRETARIAT

CTI-CFF Secretariat Building
Jl. A. A. Maramis Kayuwatu, Kairagi II
Manado, North Sulawesi 95254
Indonesia
Email: regional.secretariat@cticff.org
<http://www.coraltriangleinitiative.org>

We certify the accuracy of this statement.

Manado, 22 April 2022

For and behalf of the Coral Triangle Initiative on Coral Reefs, Fisheries and Food Security
(CTI-CFF) Regional Secretariat

Signed by,



Approved by,

Gustaaf Adolf Lumiu
Deputy Executive Director for Corporate Services

Dr. Mohd Kushairi Mohd Rajuddin
Executive Director

Paul Hadiwinata, Hidajat, Arsono,
Retno, Palilingan & Rekan

Registered Public Accountants

Decree of the Finance Minister of the Republic of Indonesia No. 855/KM.1/2017



No : 00695/2.1133/AU.1/11/0258-3/1/IV/2022

Independent Auditors' Report

The Executive Director

The Coral Triangle Initiative on Coral Reefs, Fisheries and Food Security (CTI-CFF)
Regional Secretariat.

Report on the financial statements

We have audited the accompanying financial statements of the Coral Triangle Initiative on Coral Reefs, Fisheries and Food Security (CTI-CFF) Regional Secretariat, which comprise the statement of financial position as of 31 December, 2021, the statements of comprehensive income, changes in net assets, cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of such financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on such financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether such financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Paul Hadiwinata, Hidajat, Arsono,
Retno, Palilingan & Rekan

Registered Public Accountants

Decree of the Finance Minister of the Republic of Indonesia No. 855/KM.1/2017



Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Coral Triangle Initiative on Coral Reefs, Fisheries and Food Security (CTI-CFF) Regional Secretariat as of 31 December, 2021, and its financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan

A handwritten signature in blue ink, appearing to read 'Theo'.

Drs. Theo Kusnawara, Ak., CA. CPA. Asean CPA
Public Accountant License No. AP. 0258
Business License No. 855/KM.1/2017



22 April 2022

CTI-CFF Regional Secretariat**Statements of financial position***As of 31 December 2021**(Expressed in United States Dollar unless otherwise stated)*

	Notes	31 December 2021	31 December 2020
Assets			
Current assets			
Cash and cash equivalents	2c, 3	817,462	1,113,384
Accounts receivable	4	577,886	516,065
Prepaid expenses	5	7,231	12,758
Total current assets		1,402,579	1,642,207
Non current asset			
Fixed assets - net	2h, 6	53,429	56,663
Total non current asset		53,429	56,663
Total assets		1,456,008	1,698,870
Liabilities and net assets			
Liabilities			
Accounts payable	7	33,962	37,264
Accrued expenses	8	11,618	1,856
Taxes payable	2f, 9	-	2,253
Total liabilities		45,580	41,373
Net assets			
With restrictions from donors:			
- Temporary restricted	2g	1,410,428	1,657,497
Total net assets		1,410,428	1,657,497
Total liabilities and net assets		1,456,008	1,698,870

The accompanying notes to financial statements form an integral part of these financial statements.

CTI-CFF Regional Secretariat
Statements of comprehensive income
For the year ended 31 December 2021

(Expressed in United States Dollar, unless otherwise stated)

	Notes	31 December 2021			31 December 2020		
		Without Restrictions from donors	With restrictions from donors - Temporary restricted	TOTAL	Without restrictions from donors	With restrictions from donors - Temporary restricted	TOTAL
Revenues							
Country contributions	2d, 10	-	487,774	487,774	-	1,041,251	1,041,251
Grants	2d, 11	-	30,000	30,000	-	-	-
Interest income		-	1,729	1,729	-	4,179	4,179
Other income		-	-	-	-	432	432
Total revenues		-	519,503	519,503	-	1,045,862	1,045,862
Expenditures							
Program Services	2d, 12, 13	(18,393)	-	(18,393)	(32,148)	-	(32,148)
Communication Information	2d, 12, 14	(10,757)	-	(10,757)	(27,080)	-	(27,080)
General Administration	2d, 12, 15	(649,695)	-	(649,695)	(609,360)	-	(609,360)
Governance & Others	2d, 12, 16	(62,288)	-	(62,288)	(411)	-	(411)
Recruitment	2d, 12, 17	(6,633)	-	(6,633)	-	-	-
Others (Depreciation and Exchange rate)	12, 18	(16,721)	-	(16,721)	(18,055)	-	(18,055)
SUFIA LCD Acitivity	12, 19	(2,084)	-	(2,084)	-	-	-
Total expenditures		(766,571)	-	(766,571)	(687,054)	-	(687,054)
Surplus (deficit)		(766,571)	519,503	(247,068)	(687,054)	1,045,862	358,808
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income (loss)		(766,571)	519,503	(247,068)	(687,054)	1,045,862	358,808

The accompanying notes to financial statements form integral part of these financial statements.

CTI-CFF Regional Secretariat
Statements of changes in net assets
For the year ended 31 December 2021

(Expressed in United States Dollar, unless otherwise stated)

	31 December 2021	31 December 2020
Net Assets without Restrictions from Donors		
Beginning balance	-	-
Surplus (deficit) - current year	(766,571)	(687,052)
Net assets released from restrictions - current year	766,571	687,052
Ending balance	-	-
Other Comprehensive Income		
Beginning balance	-	-
Surplus (deficit) - current year	53,429	56,663
Ending balance	53,429	56,663
Net Assets with Restrictions from Donors:		
Temporary restricted		
Beginning balance	1,657,496	1,298,686
Changes of net assets - current year		
Surplus (deficit) - current year	519,503	1,045,862
Net assets released from restrictions - current year	(766,571)	(687,052)
	(247,068)	358,810
Ending balance	1,410,428	1,657,496
Total net assets	1,410,428	1,657,496

The accompanying notes to financial statements form integral part of these financial statements.

CTI-CFF Regional Secretariat
Statements of cash flows
For the year ended 31 December 2021

(Expressed in United States Dollar, unless otherwise stated)

	31 December 2021	31 December 2020
Cash flows from operating activities		
Changes in net assets	(247,068)	358,813
Additional (deduction) of items that is not affecting operating cash flow:"		
Depreciation expenses	15,699	16,930
	(231,369)	375,743
Changes in assets and liabilities		
Account receivables	(61,821)	(160,810)
Prepaid expenses	5,527	(9,972)
Account payables	(3,302)	5,811
Accrued expenses	9,762	(18,568)
Taxes payable	(2,253)	1,382
Net cash flows provided from (used in) operating activities	(283,456)	193,586
Cash flows from investing activity		
Acquisition of fixed assets	(12,466)	(7,683)
Net cash flows used in investing activity	(12,466)	(7,683)
Net increase (decrease) in cash and cash equivalents	(295,922)	185,903
Cash and cash equivalents - beginning	1,113,384	927,481
Cash and cash equivalents - ending	817,462	1,113,384

The accompanying notes to financial statements form integral part of these financial statements.

CTI-CFF Regional Secretariat

Notes to financial statements

As of 31 December 2021
and for the year then ended

(Expressed in United States Dollar, unless otherwise stated)

1. General

a) Secretariat's establishment

The Coral Triangle Initiative on Coral Reefs, Fisheries and Food Security (CTI-CFF) Regional Secretariat (the "Secretariat") was established in the Republic of Indonesia based on the Agreement on the Establishment of the Regional Secretariat of the Coral Triangle Initiative on Coral Reefs, Fisheries and Food Security (CTI-CFF) (the "Agreement") dated 28 October 2011 and has been ratified pursuant to Presidential Regulation of the Republic of Indonesia number 46 of 2016.

CTI-CFF became an International Organization after being registered with the Secretary-General of the United Nations on 1 November 2017, which issued the Statement of Treaties and International Treaties.

The Governments of the Republic of Indonesia, Malaysia, Independent State of Papua New Guinea, Republic of the Philippines, Solomon Islands and the Democratic Republic of Timor-Leste (collectively referred to as "**CT6**"), acknowledge the vast marine, coastal and small islands ecosystems and the unique biodiversity of the Coral Triangle region of the Indo Pacific, which provide invaluable livelihood and food security benefits for the people. The Coral Triangle Initiative Leader's Declaration on Coral Reefs, Fisheries and Food Security, signed on 15 May 2009 in Manado, Indonesia, inter alia, emphasized the need to establish a secretariat to service the ongoing CTI-CFF implementation process.

In accordance with Article 5 of the Agreement, the Secretariat's functions include the following:

- i. Coordinate and support official meetings and events linked to the CTI-CFF process, including cross-cutting services in support of monitoring and evaluation, financial coordination, information management and outreach;
- ii. Coordinate the implementation of CTI-CFF Regional Plan of Action (**RPOA**) and provide support to, and coordination with, National Coordination Committee, including advising the CTI Committee of Senior Officials (**CSO**) on emerging opportunities and priorities related to reaching goals and targets of the RPOA;
- iii. Develop regional plans, programs and project activities in relation to CTI-CFF from consideration with the CTI Council of Ministers (**COM**) in accordance with the approved policy guidelines set through the CTI CSO;
- iv. Act as the channel of communication and share information and foster networking between the Parties, CTI Partners and other organizations and donors in the efforts to promote the objectives of the CTI-CFF;
- v. Facilitate technical assistance, including recruiting and sourcing experts to support the Parties, in line with appropriate needs assessment procedures;
- vi. Assist the Parties in financing agreed projects and activities through support from CTI Partners and financial institutions; and
- vii. Perform other duties and functions which may be assigned by the CTI COM or the CSO.

CTI-CFF Regional Secretariat
Notes to financial statements (continued)

As of 31 December 2021
and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

1. General (continued)

a) Secretariat's establishment (continued)

The Secretariat commenced its operations in 2015. At present, the Secretariat is domiciled at CTI-CFF Secretariat Building, CTI Centre, Jl. A.A. Maramis Kayuwatu, Kairagi II, Manado, North Sulawesi 95254, Indonesia Since 11 July 2016.

The number of the Secretariat's employees as of 31 December 2021 and 2020 were 9 employees, and 9 employees, respectively.

b) Organizational structure

Based on Summary of the 16th Senior Official's Meeting (SOM) dated 16 December 2021, the composition of Directors of CTI CFF as of 31 December 2021 and 2020 is as follows:

	2021	2020
Executive Director	Dr. Mohd Kushairi Mohd Rajuddin	Dr. Mohd Kushairi Mohd Rajuddin
Deputy Executive Director		
- Program Services	-	Dr. Sharifah Nora Ibrahim
- Corporate Services	Gustaaf Adolf Lumiu	Gustaaf Adolf Lumiu

c) Completion of the financial information

The preparation and fair presentation of the financial statements were the responsibilities of the management, and were approved by the Board of Managements (Executive Director and Deputy Executive Director) on 22 April 2022.

2. Summary of significant accounting policies

The significant accounting policies adopted by the Secretariat, which influence determination of financial position and results of its operations are explained below:

a) Statement of compliance

The financial statements of the Secretariat have been prepared in accordance with Indonesian Financial Accounting Standards.

These financial statements are not intended to present the financial position, result of operations and cash flows in accordance with accounting principles and reporting practices generally accepted in other countries and jurisdictions.

CTI-CFF Regional Secretariat
Notes to financial statements (continued)
As of 31 December 2021
and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

2. Summary of significant accounting policies (continued)

b) Basis of preparation of the financial statements

The financial statements are prepared using accounting principles and reporting practices generally accepted in Indonesia. Financial statements presentation is based on Interpretation of Financial Accounting Standards (IFAS) No. 35 regarding Financial Statements of Non-Profit Organizations.

The statements of cash flows are prepared using the indirect method by classifying cash flows on the basis of operating, investing and financing activities.

The currency used in the financial statements is United States Dollar (USD) which is the functional currency of the Secretariat.

c) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks and including temporary restricted fund derived from collection of previous years surplus as imposed by Senior Official Meeting (SOM) that is shown in the account in Bank Mandiri Manado Number 150001523416

d) Receipts and Expenditures Recognition

Country Contributions are recorded on an accrual basis. The commitment of each country is determined in the annual Senior Official's Meeting (SOM).

Grants are recognized when funds are utilized to carry out activities, and/or milestones stipulated in the grant agreements are achieved.

Project Grants are recognized when its funds are utilized to carry out activities

Expenses are recognized when incurred.

e) Foreign Currency Transactions and Balances

The Secretariat has determined that its functional currency is U.S. Dollar. Transactions during the year involving foreign currencies are recorded at the rates of exchange prevailing at the time the transactions are made.

CTI-CFF Regional Secretariat
Notes to financial statements (continued)

As of 31 December 2021
and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

2. Summary of significant accounting policies (continued)

e) Foreign Currency Transactions and Balances (continued)

Transactions in foreign currencies are translated into the functional currency at the rates of exchange prevailing at the time the transactions are made. At the end of the reporting period, monetary assets and liabilities denominated in foreign currencies are adjusted to the functional currency to reflect the exchange rate published by Bank of Indonesia. Gains or losses resulting from such adjustment or settlement of each monetary asset and liability denominated in foreign currencies are credited or charged to statement of activities.

As of 31 December, 2021 and 2020 the exchange rates used were as follows :

	2021	2020
IDR per USD 1	14,269	13,901

f) Taxation

Based on Law No. 17 of 2000 as amended by Law No. 36 of 2008 concerning the estimated income tax for foundations or similar organizations, donations received from grantors or donors are excluded from taxable objects provided that they are not related to the business, employment, ownership or control between the parties concerned.

g) Net Assets

Revenues less expenses during the period are accumulated as fund balance and presented as net assets.

Net assets are divided into 2 (two) types: net assets without restriction from donors and net assets with restrictions from donors.

Net assets with restrictions from donors consist of:

- Permanently restricted
Restriction of using fund imposed by the fund provider permanently. However, recipient is permitted to use portion or all of the income or other economic benefit which comes from that fund.
- Temporary restricted
Restriction of using fund imposed by the fund provider until certain period or until certain conditions are completed.

h) Fixed assets

Fixed assets held for administrative purposes are stated at cost, less accumulated depreciation and any accumulated impairment losses.

CTI-CFF Regional Secretariat
Notes to financial statements (continued)
As of 31 December 2021
and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

2. Summary of significant accounting policies (continued)

h) Fixed assets (continued)

Depreciation is recognized so as to write-off the cost of assets less residual value using the straight-line method based on the estimated useful lives as follows:

	Useful lives
Furniture	10 years
Vehicle	5 years
Equipment	5 years
Computer	3 years
Software	3 years

The estimated useful lives and depreciation method are reviewed at each year end, with the effect of any changes in estimate accounted for on a prospective basis.

Maintenance and repair costs are charged to statement of activities as incurred. Other costs incurred subsequently to add to, replace part of, or service an item of fixed assets, are recognized as asset if, and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Renovation costs are capitalized with additional assets and depreciated in accordance with the useful lives of the assets.

When assets are retired or otherwise disposed of, their carrying values are removed from the accounts and any resulting gain or loss is reflected in the statement of activities.

i) Impairment of Non-financial Assets

At reporting dates, the Secretariat reviews the carrying amount of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Secretariat estimates the recoverable amount of the cash generating unit to which the asset belongs.

Estimated recoverable amount is the higher of fair value less cost to sell and value in use. If carrying amount of the asset is reduced to its recoverable amount, an impairment loss is recognized immediately in the statement of activities.

j) Provisions

Provisions are recognized when the Secretariat has a present obligation (legal or constructive) as a result of a past event, it is probable that the Secretariat will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

CTI-CFF Regional Secretariat
Notes to financial statements (continued)

As of 31 December 2021

and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

3. Cash and cash equivalents

Cash and cash equivalents consist of the following:

	31 December 2021	31 December 2020
Petty cash (**)	400	341
Cash in bank		
USD Account		
Bank Mandiri (Persero) A/C No 1030006453407 (**)	313,696	625,296
Bank Mandiri (Persero) A/C No 1500015231416 (*)	467,589	466,761
Bank Mandiri - SUFIA LCD USD	13,088	-
Subtotal	794,373	1,092,057
Indonesian Rupiah Account		
Bank Mandiri (Persero) A/C No 1030006453399 (**)	22,320	20,986
Bank Mandiri - SUFIA LCD IDR	369	-
Subtotal	22,689	20,986
Total	817,462	1,113,384

(*) This account is used is holding funds that are not needed for the immediate use by the Secretariat. Usage of this short-term investment is subject to the approval of the CTI COM/SOM.

(**) These accounts are used for holding surplus cash. The surplus cash, after deducting the the undischarged commitment, is to be included in the subsequent year's budget.

The amount of surplus cash at year end is calculated as follows:

	31 December 2021	31 December 2020
Cash and Bank Balance for Country Contribution		
Bank Mandiri (Persero) A/C No 1030006453407	313,696	625,296
Bank Mandiri (Persero) A/C No 1030006453399	22,320	20,986
Petty cash	400	341
Total Cash/bank (Country Contribution 2021)	336,416	646,623
Deduction		
Account Payable	33,962	37,264
Accrued expense	11,618	1,856
Tax Payable		2,253
Total Deduction	45,580	41,373
Net Surplus	290,836	605,250

CTI-CFF Regional Secretariat
Notes to financial statements (continued)

As of 31 December 2021

and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

4. Accounts receivable

Accounts receivable consist of the following:

	31 December 2021	31 December 2020
Countrys' Contributions:		
Papua New Guinea	361,576	310,234
Solomon Islands	48,954	99,990
Timor-Leste	154,827	105,841
Philippines	12	-
Subtotal	565,369	516,065
Grant:		
Research Triangle Institute International (RTI)	12,517	-
Total	577,886	516,065

Management believes that all contributions and grants receivable are collectible, and as such, no allowance for doubtful accounts was provided.

5. Prepaid expenses

Prepaid expenses consist of the following:

	31 December 2021	31 December 2020
Rental	1,511	8,512
Health Insurance	5,402	3,916
Vehicle Insurance	318	330
Total	7,231	12,758

6. Fixed assets

Fixed assets consist of the following:

	Balance as of 1 January 2021	Changes in 2021		Balance as of 31 December 2021
		Addition	Deduction	
Acquisition cost				
Furniture	8,237	14	-	8,251
Vehicles	41,190	-	-	41,190
Equipment	33,436	2,945	-	36,381
Computer	22,698	9,507	-	32,205
Software	12,399	-	-	12,399
Total acquisition cost	117,960	12,467	-	130,426
Accumulated depreciation				
Furniture	669	825	-	1,494
Vehicles	14,321	8,093	-	22,414
Equipment	12,242	6,139	-	18,381
Computer	21,666	643	-	22,309
Software	12,399	-	-	12,399
Total accumulated depreciation	61,297	15,699	-	76,997
Book value	56,663			53,429

CTI-CFF Regional Secretariat
Notes to financial statements (continued)
As of 31 December 2021
and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

6. Fixed assets (continued)

	Balance as of 1 January 2020	Changes in 2020		Balance as of 31 December 2020
		Addition	Deduction	
Acquisition cost				
Furniture	2,598	5,639	-	8,237
Vehicles	41,190	-	-	41,190
Equipment	31,392	2,044	-	33,436
Computer	22,698	-	-	22,698
Software	12,399	-	-	12,399
Total acquisition cost	110,277	7,683	-	117,960
Accumulated depreciation				
Furniture	168	501	-	669
Vehicles	6,082	8,239	-	14,321
Equipment	5,862	6,380	-	12,242
Computer	19,856	1,810	-	21,666
Software	12,399	-	-	12,399
Total accumulated depreciation	44,367	16,930	-	61,297
Book value	65,910			56,663

Addition of fixed assets in 2021 including the purchase of computers using SUFIA funds amounting to USD 1,881.

7. Accounts payable

Accounts payable consist of the following:

	31 December 2021	31 December 2020
Ali Budiardjo, Nugroho, Reksodiputro	9,768	-
Janet Rosalie Anne H Polita	8,662	-
PT Dwidaya World Wide	4,231	-
Brian Gonne Nerre	3,173	-
PT Focus Nusantara Sejahtera	2,946	-
NCC Malaysia	1,500	-
DR. Mohd.Kushairi bin Mohd.Rajuddin	1,327	-
PT Jaya Anugerah Purnama	797	-
NCC Timor Leste	780	-
PT Wenang Permai Sentosa	439	-
Security	147	-
RENTOKIL Indonesia	73	-
Calvin Tambajong	70	-
PT ION Teknologi Indonesia	49	-
CV Berkah Darhana Jaya	-	426
CV Pelangi Putri Bidadari (Henny Herawati Wargana)	-	762
DAVID SHEPPARD GLOBAL ENVIRONMENT CONSULTING PTY LTD	-	16,766
Dr.Ria Fitriana	-	12,801
House of Rafael (Hendrik Anthoni)	-	1,382
PT FedEx Express International (TNT)	-	1,527
PT PLN (PERSERO) UIW SULUTTENGGGO	-	1,115
Teguh A Kaligis	-	496
Tongon Sarihon Sitorus	-	709
Consultans/ Staff	-	1,155
Others	-	125
Total	33,962	37,264

CTI-CFF Regional Secretariat
Notes to financial statements (continued)
As of 31 December 2021
and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

8. Accrued expenses

Accrued expenses consist of the following:

	31 December 2021	31 December 2020
BPJS Manpower	1,472	1,682
BPJS Health	210	174
Professional fee	7,902	-
Salary	2,034	-
Total	11,618	1,856

9. Taxes payable

Taxes payable consist of the following:

	31 December 2021	31 December 2020
Tax art 21 (Personal income tax)	-	1,542
Tax art 23 (Tax on services)	-	8
Tax art 4 (2) (Final tax on rental)	-	703
Total	-	2,253

Based on the decision letter for the abolition of the taxpayer identification number S-80HPS/WPJ.16/KP.0103/2021 dated 23 September 2021, from the tax office of Manado, CTI-CFF REGIONAL SECRETARIAT was deleted from the administration of the Director General of Taxes effective from 23 September 2021 hence the Secretariat is no longer required to file tax returns to the tax office.

10. Country Contributions

Country Contributions consist of the following:

	31 December 2021	31 December 2020
Indonesia	164,369	352,092
Malaysia	86,442	191,576
Papua New Guinea	51,342	109,845
Philippine	87,693	177,661
Solomon Islands	48,942	104,426
Timor-Leste	48,986	105,651
Total	487,774	1,041,251

CTI-CFF Regional Secretariat
Notes to financial statements (continued)

As of 31 December 2021

and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

10. Country Contributions (continued)

Based on the declaration of CT6, all parties will contribute to the General Fund of the Secretariat on the following basis:

- a. The total amount to be contributed will be determined by the CTI-COM based on the approved budget provided by the Secretariat;
- b. Sixty percent of the amount identified in paragraph (a) mentioned above will be contributed by each of the parties in equal shares, and;
- c. The remaining of the total amount identified in paragraph (a) mentioned above will be divided between the parties based upon the relative size of their Gross Domestic Product (GDP) as calculated by the most recent year for which GDP figures are available for all parties.
- d. The unpaid country contribution is stated in Note 4.

11. Project Grants

Research Triangle Institute International (RTI) for Project entitled “SUFIA LCD Activity”

On 10 September 2021, the Secretariat entered into sub-award agreement number 4-330-0214965-66561L under USAID Award Number AID-486-TO-15-000009. The total project grant amounted to USD 50,000 with the duration of 6 September 2021-15 July 2022. Total revenue recognized for the period 2021 amounted to USD 30,000.

12. Expenditures

Net assets released from restrictions which are recorded as expenditures are as follows:

	31 December 2021	31 December 2020
Expenditures		
Program Services	18,393	32,148
Communication and Information	10,757	27,080
General Administration	649,695	609,360
Governance & Others	62,288	411
Recruitment	6,633	-
Depreciation and exchange rate	16,721	18,055
SUFIA LCD Activity	2,084	-
Total expenditures	766,571	687,054

13. Program Services

	31 December 2021	31 December 2020
Technical Working Groups	1,410	23,222
RPOA 2,0	16,983	-
RCTNO	-	626
Programs Governing	-	8,300
	18,393	32,148

CTI-CFF Regional Secretariat
Notes to financial statements (continued)
As of 31 December 2021
and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

14. Communication and Information

Communication and information for the years ended 31 December 2021 and 2020 amounting to USD 10,757 and USD 27,080 respectively.

15. General Administration

	31 December 2021	31 December 2020
Staff Salaries	380,294	377,562
Staff Benefit	73,026	53,967
Medical Insurance	12,652	14,598
Social Security/BPJS	19,173	23,968
Resettlement of Allowance	25,113	4,183
Staff Development, Official Travel & Meeting	15,491	17,146
Completion of contract allowance	26,885	-
Professionals/Consultants	52,528	44,500
Services of the Premises :	22,347	40,343
General Operating Expense (Office Service)	22,185	33,093
	649,695	609,360

16. Governance & others

	31 December 2021	31 December 2020
Senior Official Meetings 16 & Special Senior Official Meeting	46,576	-
Financial Resource Working Group	55	262
Internal Resources Committee	360	149
Ad-hoc meetings (HCA, Trust Fund)	15,297	-
	62,288	411

17. Recruitment

Recruitment for the years ended 31 December 2021 and 2020 are amounting to USD 6,633 and USD 0, respectively.

CTI-CFF Regional Secretariat
Notes to financial statements (continued)
As of 31 December 2021
and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

18. Other (Depreciation and Exchange rate)

	31 December 2021	31 December 2020
Depreciation	15,699	16,931
Exchange rate	1,022	1,124
	16,721	18,055

19. SUFIA LCD Activity

SUFIA LCD Activity for the years ended 31 December 2021 and 2020 are amounting to USD 2,084 and USD 0, respectively.

20. Reclassification

Certain accounts in the financial statements for the year ended 31 December 2020 have been reclassified to conform to the presentation of accounts in the financial statements for the year ended 31 December 2021, with details as follows :

Description	Balance before reclassification	Reclassification after reclassification	Balance after reclassification
Office cost	130,808	(130,808)	-
Salaries/ personal cost	506,257	(506,257)	-
Program activities	31,933	(31,933)	-
Bank Revaluation	(559)	559	-
Unrealized Currency Gain	(164)	164	-
Realized Currency Gains	1,849	(1,849)	-
Depreciation	16,929	(16,929)	-
Program Services	-	32,148	32,148
Communication Information	-	27,080	27,080
General Administration	-	609,360	609,360
Governance & Others	-	411	411
Others (Depreciation and Exchange rate)	-	18,055	18,055
	687,054	-	687,054

CTI-CFF Regional Secretariat
Notes to financial statements (continued)

As of 31 December 2021

and for the year then ended

(Expressed in United State Dollar, unless otherwise stated)

21. Outbreak of Corona Virus (COVID-19)

The corona virus (COVID-19) outbreak was initially identified in Wuhan (China), close to end of 2020. On 30 January 2021, the World Health Organization (WHO) declared the outbreak as “Public Health Emergency of International Concern”. Since then, more cases of COVID-19 have been diagnosed, including in other countries.

The first case of COVID-19 in Indonesia was announced on 2 March 2021 by the Indonesian President. Subsequently, on 11 March 2021, WHO declared the outbreak as pandemic. Many countries, including Indonesia have taken various measures to combat the outbreak, including travel restrictions, quarantines, closure of business and other venues and lockdown of certain area. These measures have affected the supply chain and demand for goods and services globally as well as domestically. At the same time, fiscal and monetary policies are being relaxed to sustain the economy. These government’s responses and their corresponding effects are still evolving.

Up to the date of financial statements, the Secretariat’s operations such as meetings, seminars, workshops cannot be performed in a face-to-face manner, but are conducted through web platform. Effects of the COVID-19 outbreak on the Secretariat’s operation in the future cannot be determined yet as the preventive measures as well as fiscal and monetary policies introduced by the government and their corresponding effects are still evolving.

Supplementary information
CTI-CFF Regional Secretariat
For CTI-CFF Members' Contributions
Fund Accountability Statement
For the year ended 31 December 2021

Attachment I

(Expressed in United State Dollar, unless otherwise stated)

	2021		
	Budget	Actual	Under (over)
Receipts			
Member contribution	487.773	487.774	(1)
Surplus	605.250	605.250	-
Bank Interest	-	1.729	(1.729)
	1.093.023	1.094.753	(1.730)
Expenditures			
A. Program services	83.460	18.393	65.067
B. Communication and Information	16.000	10.757	5.243
C. General administration	866.573	649.695	216.878
D. Governance & others	96.390	62.288	34.102
F. Recruitment	9.100	6.633	2.467
G. Capital expenditures	11.500	10.586	914
H. Appropriation	10.000	-	10.000
Others (depreciation and exchange rate)		16.703	(16.703)
GRAND TOTAL	1.093.023	775.055	317.968
Excess of receipts over expenditures	-	319.698	

Supplementary information
CTI-CFF Regional Secretariat

A Project Administered By CTI-CFF Regional Secretariat

SUFIA LCD Activity

Sub-award from RTI International Number 4-330-0214965-66561L under USAID Award Number AID-486-TO-15-000009

Fund Accountabililty Statement

For the year ended 31 December 2021

(Expressed in United State dollar, unless otherwise stated)

	Budget	Expenditures	Under
		2021	(over)
Receipts			
Grants	50.000	30.000	20.000
Administration bank		(6,45)	
Total receipts	50.000	29.994	20.000
Expenditures			
1.1 Personel/ labor	6.300	921	5.379
1.2 Staff fringe benefits	1.000	148	852
2. Consultans	10.761	-	10.761
3. Travel and transportation	2.215	-	2.215
4. Services/ training/ workshops	18.087	-	18.087
5. Supplies, software (< \$5,000 per unit)	6.778	3.978	2.800
6. Other direct costs	4.859	800	4.059
8. Indirect costs (if applicable)	-	-	-
Total payment	50.000	5.846	44.154
Purchase of fixed assets		(1.881)	
Total expenditures		3.965	
Excess of receipt over expenditures	-	26.028	



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CTI-CFF Regional Secretariat

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Coral Triangle Initiative



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