



**CORAL TRIANGLE
INITIATIVE**
ON CORAL REEFS, FISHERIES
AND FOOD SECURITY

**COOPERATION AGREEMENT
BETWEEN
BLUE INSTITUTE
and
THE REGIONAL SECRETARIAT OF THE CORAL TRIANGLE INITIATIVE ON
CORAL REEFS, FISHERIES AND FOOD SECURITY
on
BLUE NATURAL CAPITAL DEVELOPMENT**

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This Cooperation Agreement is made on 23 September 2024 in Jakarta by and between:

1. BLUE INSTITUTE LTD, herein referred to as 'BLUE INSTITUTE' an independent institute established under the Laws of the Republic of Seychelles, under the Act 15 of 2016 of Republic Seychelles with registration number 239304 on 12th September 2023, having its registered office at Suite 3, Global Village, Jivan Complex, Mont Fleuri, Mahe, Republic of Seychelles.
2. The Regional Secretariat (RS) of the CORAL TRIANGLE INITIATIVE ON CORAL REEFS, FISHERIES AND FOOD SECURITY, herein referred to.as 'CTI-CFF', with address at Jl. A. Maramis Kayuwatu, Kairagi II, Manado, North Sulawesi 95254, Indonesia

Furthermore, both Blue Institute and CTI-CFF are collectively referred to as Parties.

WHEREAS:

1. The Blue Institute is an independent institute established under the Laws of the Republic of Seychelles, under the Act 15 of 2016 of Republic Seychelles with registration number 239304 on 12th September 2023, having its registered office at Suite 3, Global Village, Jivan Complex, Mont Fleuri, Mahe, Seychelles
2. The Blue Institute founder members are practitioners of ocean awareness and activism refers to the efforts of organizations and individuals whose aim is to bring about social, political and environmental change in the areas of conservation, pollution and endangered species activist who has spearheaded wildlife and oceanic conservation projects. The Project supports the introduction of more effective management of coastal and marine resources, especially those associated with coral reef ecosystems, to build their resilience in a period of increased threats arising from climate change and human-induced impacts, thereby maintaining ecosystem integrity and productivity and ensuring the improved socioeconomic status of coastal communities;
3. CTI-CFF is a multilateral partnership established in 2009 by six countries, namely: Indonesia, Malaysia, Papua New Guinea, Philippines, the Solomon Islands and Timor Leste, herein referred to as the "CT6", with the main objective of addressing the urgent threats facing the coastal and marine resources of one of the most biologically diverse and ecologically rich regions on earth, the Coral Triangle

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4. CTI-CFF is mandated to promote regional cooperation, sharing of lessons, and facilitate learning across the CT6;
5. The natural environment of the Coral Triangle – and the many goods and services it provides – are at risk from a range of factors including many anthropogenic activities such as over-fishing, land-based sources of pollution, and climate change. These factors have a negative impact on food security, employment opportunities, and the standards of living of people dependent on marine resources for their livelihoods.

Whereas BLUE INSTITUTE and CTI-CFF have agreed to enter into an exclusive cooperation agreement to manage the blue natural capital arising from the Coral Triangle Initiative and to invite more members from ASEAN and Pacific Islands countries and its sub-nationals to join the CTI-CFF, and cooperate for the mutual benefit, as determine by the clause as follows:

CLAUSE 1

SCOPE AND PURPOSE

1. The parties acknowledge their shared commitment to ocean awareness, protection, conservation, and sustainable use of marine resources, aiming to improve ecosystem resilience against climate change and adverse human impact, promote sustainable economic growth, and enhance the socio-economic status of coastal communities.
2. The parties agree to explore and integrate the following areas into their collaboration:
 - a. Blue Economy: The development and promotion of sustainable economic activities related to marine resources that contribute to the well-being of coastal communities and the long-term health of ocean ecosystems.
 - b. Blue Carbon: The conservation and restoration of carbon-rich marine and coastal ecosystems, such as mangroves and seagrasses, to mitigate climate change impacts and enhance ecosystem services.
 - c. Blue Financing: The exploration and implementation of innovative financing mechanisms, including public-private partnerships and other financial instruments, to support sustainable marine resource management and the Blue Economy.
3. The parties agree to establish a framework for collaboration between the Blue Institute and CTI-CFF to enhance the impact and reach of conservation efforts, foster sustainable economic growth, and promote responsible resource management in marine environments.

CLAUSE 2 RESPONSIBILITIES OF PARTIES

1. Responsibilities of Blue Institute

- Provide conceptualizations and lead project developments on blue economy, conservation efforts and natural resources towards achieving the outcome of blue natural capital.
- Provide necessary resources and for training, for capacity building, focusing on expertise on blue economy and financing, conservation efforts and ocean capital resources.
- Invite the engagement of a broad spectrum of stakeholders, including government entities, NGOs, donors, and the private sector, including philanthropists, to participate in and support sustainability and conservation efforts, and mobilization of resources.
- Communicate and promote the joint effort to disseminate outcomes to a wider audience, enhancing the visibility and impact of the collaboration.
- Adapt the Blue Parks Initiative, one of its flagship programs, into the CTI region. This adaptation will explore how the Coral Triangle Marine Protected Area System (CTMPAS) can be integrated into these prestigious international awards, thereby recognizing and promoting the exceptional MPAs within the Coral Triangle.
- Share insights and methodologies from the Adriatic Dolphin Project to support similar conservation efforts within the CTI-CFF region. This will involve collaboration on monitoring and protecting threatened species such as sharks, rays, and sea turtles across the CT6 countries.

2. Responsibilities of CTI-CFF Regional Secretariat

- Collaborative Planning: Work closely with the Blue Institute to plan and collaborate Blue Natural Capital initiatives within the territories of the territorial of the Coral Triangle Initiative.
- Communicate, promote, and leverage CTI-CFF's networks to socialize the concept of Blue Natural Capital among the CTI-CFF's members and sub-nationals entities.
- Ensure the alignment of the implementation of activities to be consistent with the goals and objectives of the Regional Plan of Actions (RPOA 2.0) within the period of this collaboration agreement.

- Communicate and promote the work and objectives of the Blue Institute as an inspirational partner and acknowledging the expertise it brings into the CT6 region.

CLAUSE 3

MONITORING AND EVALUATION

The parties agree to establish a framework for Monitoring, Evaluation and Learning (MEL) to assess the progress and impact of the collaboration. This framework will include:

- **Baseline Assessment:** Conducting a comprehensive baseline assessment at the start of the collaboration to identify key indicators and set measurable targets.
- **Regular Monitoring:** Implementing monitoring activities to track progress towards the agreed targets, with data collection and analysis conducted at least annually.
- **Evaluation:** Undertaking mid-term and final evaluations to assess the effectiveness, efficiency, and sustainability of the collaboration, including the integration of Blue Economy, Blue Carbon, and Blue Financing initiatives.
- **Reporting:** Preparing and sharing quarterly reports with stakeholders, including findings from monitoring and evaluation activities, to ensure transparency and accountability.
- **Adaptive Management:** Using the findings from monitoring and evaluation to inform and adjust strategies, ensuring that the collaboration remains responsive to emerging challenges and opportunities.

CLAUSE 4

TERM, TERMINATION, AND AMENDMENT

This Agreement is effective from the date of signing and will remain in effect until 07 October 2029, unless terminated earlier by mutual agreement of the parties. Amendments and extension to this Agreement must be made in writing and signed by both parties.

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CLAUSE 5

CONFIDENTIALITY AND INTELLECTUAL PROPERTY

Each party agrees to maintain the confidentiality of information shared during the collaboration and to respect the intellectual property rights of the other party, ensuring that any shared materials, data, or findings are used in accordance with agreed terms.

CLAUSE 6

DISPUTE RESOLUTION

The parties agree to resolve any disputes arising from this Agreement through negotiation and, if necessary, mediation before resorting to arbitration or legal action.

IN WITNESS WHEREOF, the Participants, each acting through its duly authorized representative, have caused this Agreement of Collaboration to be signed in their names and delivered as of the date above

**BLUE INSTITUTE
SEYCHELLES**

**BLUE INSTITUTE
NUSANTARA INDONESIA**

**CTI-CFF
REGIONAL SECRETARIAT**

Signed by:

572FCF52F1BE435...

**NICO BARITO
FOUNDER**

Signed by:

81D47CFD03BF428...

**OWEN RAHADIYAN
COMMISSIONER**

Signed by:

6D2906FEDDC3407...

**DR. FRANK KEITH GRIFFIN
EXECUTIVE DIRECTOR**